

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB2796
Version:	CS
Request Number:	13802
Author:	Rep. Caldwell, T.
Date:	5/20/2025
Impact:	Up to \$5,000,000

Research Analysis

The committee substitute for HB2796 allows the Oklahoma Department of Commerce to transfer funds between any account or subaccount within the Oklahoma Disaster Mitigation and Recovery Matching Fund.

Prepared By: Quyen Do

Fiscal Analysis

The committee substitute to HB 2796 allows the Department of Commerce to deposit funds, as needed, in any account or subaccount related to the Oklahoma Disaster Mitigation and Recovery Matching Fund. The funds currently in this account are too restrictive to be utilized efficiently; therefore, this change would have a fiscal impact of up to Five Million Dollars (\$5,000,000.00) on funds that already reside within the matching fund.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.